

MGM Casino and Sportsbook LLC Riverwood Resources Corporation Joseph J. Marchiano Charles Smigrod

Emergency Cease and Desist Order

DATE: March 27, 2003 RESPONDENTS: MGM Casino and Sportsbook LLC ("MGM") of North Miami Beach, Florida Riverwood Resources Corporation ("Riverwood") of North Miami Beach, Florida Joseph J. Marchiano of North Miami Beach, Florida Charles Smigrod of Coconut Grove, Florida

ALLEGATIONS: Unregistered broker-dealer or agent and unregistered securities

ORDER: Cease and Desist Order issued to respondents alleged that on or about October 2001, respondents solicited at least one Kansas investor for investment in units of a limited liability company. The Kansan was contacted by telephone and directed to the Internet site of www.riverwoodfunding.com. The site provided information that offered the Kansas resident a minimum investment of \$10,000 in MGM, a limited liability company, and an estimated return on investment annually between 134% to 804%.

The Commissioner further alleged that neither the investments nor respondents were duly registered with the Commissioner's office in violation of the Kansas Securities Act. The respondents were ordered to cease and desist from further violations.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](http://www.nasaa.org) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.